

## **Ballot Argument in favor of Measure G**

This measure will allow our two retirement boards the independence to hire and fire their senior staff, while preserving public oversight of their budgets, salaries and costs through the City budget process and public hearings. The measure will reduce red tape and help prevent politicians from meddling with the management of the retirement plans.

Our retirement boards have been reorganized to require that a majority of the board members have financial expertise and are independent from special interest groups. Employees and retirees will continue to have representatives on the retirement boards, and the City Council will continue to appoint a majority of independent board members.

The two retirement boards are required to comply with open government and sunshine requirements with public meetings that are broadcast on cable TV and the internet so that the public, employees, and retirees can see how their money is being managed.

The members of the two boards have fiduciary duties in the management of public funds entrusted to them. This measure will allow them to carry out those duties in an efficient manner and in compliance with the law while improving performance and saving money.

This measure is supported by Councilmembers and Trustees of the retirement plans.

We urge you to vote yes. For more information visit:  
[www.VoteYesOnMeasureG.com](http://www.VoteYesOnMeasureG.com)

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## ARGUMENTS

### FORM OF STATEMENT TO BE FILED BY AUTHORS OF ARGUMENTS

All arguments concerning measures filed pursuant to Division 9, Chapter 3 (beginning with § 9200) of the Elections Code shall be accompanied by the following form statement **to be signed** by each proponent, and by each author, if different, of the argument:

The undersigned proponent (s) or author(s) of the primary argument in favor of ballot proposition titled Retirement Board Governance at the Primary election for the City of San José to be held on November 4, 2014 hereby state that the argument is true and correct to the best of their knowledge and belief.

Print Name <b>Chuck Reed</b> Title <b>Mayor, City of San Jose</b>	Signature <u>Chuck Reed</u> Date <u>8/12/14</u>
Print Name <b>Pete Constant</b> Title <b>Councilmember, City of San Jose</b>	Signature <u>Pete Constant</u> Date <u>8/12/14</u>
Print Name <b>Vince Sunzeri</b> Title <b>Vice Chair, San Jose Police &amp; Fire Retirement Plan</b>	Signature _____ Date _____
Print Name <b>XX</b> Title <b>Board Trustee, San Jose Federated City Employees' Retirement System</b>	Signature _____ Date _____
Print Name <b>XX</b> Title <b>Board Trustee, San Jose Federated City Employees' Retirement System</b>	Signature _____ Date _____

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Print Name <b>Vince Sunzeri</b> Title <b>Vice Chair, San Jose Police &amp; Fire Retirement Plan</b>	Signature <u>Vince Sunzeri</u> Date <u>8/12/2014</u>
Print Name <b>Marty Dirks</b> Title <b>Board Trustee, San Jose Federated City Employees' Retirement System</b>	Signature _____ Date _____
Print Name _____ Title _____	Signature _____ Date _____

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Print Name <b>Vince Sunzeri</b> Title <b>Vice Chair, San Jose Police &amp; Fire Retirement Plan</b>	Signature _____ Date _____
Print Name <b>Marty Dirks</b> Title <b>Board Trustee, San Jose Federated City Employees' Retirement System</b>	Signature <u><i>Marty Dirks</i></u> Date <u><i>August 12, 2014</i></u>
Print Name _____ Title _____	Signature <u><i>Martin Dirks</i></u> Date <u><i>8-12-2014</i></u>

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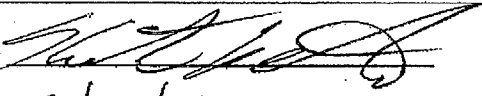
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Print Name <b>Marty Dirks</b> Title <b>Board Trustee, San Jose Federated City Employees' Retirement System</b>	Signature _____ Date _____
Print Name <b>Kenneth Willey</b> Title <b>Retired Police Sergeant/Plan Member</b>	Signature  Date <u>8/12/14</u>

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